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Options for Legacy Gifts

Unrestricted Gifts

These gifts authorize the Midwest Nursing Research Society Foundation Board of Trustees to determine the number and type of grants to be funded through the gift.

Named Grants

Grants may be awarded in an honoree's name. Legacy gifts may specify award of one or more Dissertation or Seed Grants in an honoree's name for one or more years. Current awards are \$2500 and \$10,000, respectively, for the two types of grants.

If the gift is \$25,000, or more, it may be placed in an endowment fund from which grants will be awarded in an honoree's name in perpetuity. Grants will be awarded when sufficient interest has accrued. The Midwest Nursing Research Society Foundation office can provide information regarding the amounts needed for the desired perpetual gift

Sample Bequest Language

Specific Funds, unrestricted:

I give, devise and bequeath _____ (insert dollar amount of item of property to be donated) to the Midwest Nursing Research Society Foundation, or its successor organization, a nonprofit corporation as described in section 170(c) of the Internal Revenue Code with national headquarters located at 1120 Route 73, Suite 200, Mount Laurel, NJ 08054, to be used for any purpose(s) approved by the Board of Trustees of the Midwest Nursing Research Society Foundation.

Specific Funds, restricted with escape clause:

I give, devise and bequeath _____ (insert dollar amount of item of property to be donated) to the Midwest Nursing Research Society Foundation, or its successor organization, a nonprofit corporation as described in section 170(c) of the Internal Revenue Code with national headquarters located at 1120 Route 73, Suite 200, Mount Laurel, NJ 08054, to be used for the following purpose(s) _____. If the Midwest Nursing Research Society Foundation is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose approved by the Board of Trustees of the Midwest Nursing Research Society Foundation.

Per Cent of Estate, unrestricted:

I give, devise and bequeath _____ (insert % amount) of all the rest, residue and remainder of my estate to the Midwest Nursing Research Society Foundation, or its successor organization, a nonprofit corporation as described in section 170(c) of

the Internal Revenue Code with national headquarters located at 1120 Route 73, Suite 200, Mount Laurel, NJ 08054, to be used for any purpose(s) approved by the Board of Trustees of the Midwest Nursing Research Society Foundation.

Per Cent of Estate, restricted with escape clause:

I give, devise and bequeath _____ (insert % amount) of all the rest, residue and remainder of my estate to the Midwest Nursing Research Society Foundation, or its successor organization, a nonprofit corporation as described in section 170(c) of the Internal Revenue Code with national headquarters located at 1120 Route 73, Suite 200, Mount Laurel, NJ 08054, to be used for the following purpose(s) _____ . If the Midwest Nursing Research Society Foundation is unable to apply all or part of these funds for the specific purpose(s) stated herein, the balance of this bequest not so extended may be used for any purpose approved by the Board of Trustees of the Midwest Nursing Research Society Foundation.

Residual contingent trust:

If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give to the Midwest Nursing Research Society Foundation, or its successor organization, a nonprofit corporation as described in section 170(c) of the Internal Revenue Code with national headquarters located at 1120 Route 73, Suite 200, Mount Laurel, NJ 08054, all of the rest, residue, and remainder of my estate, to be used for its benefit.

These are sample clauses only. The donor's lawyer or estate planner should review clauses.

For more information, please contact info@mnrs.org